

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 468

November 5, 2025

The Board of Directors (the “Board”) of Harris County Municipal Utility District No. 468 (the “District”) met in regular session, open to the public, in person, on the 5th day of November, 2025, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Kenneth P. Carter	President
Blair M. Frederick	Vice President
Robert Moore	Secretary/Treasurer
Vacant	Vacant
Lawrence Kupstas	Assistant Secretary

and all the above were present, thus constituting a quorum.

Also attending in person were Chase Wolf of Robert W. Baird & Co. Incorporated; Drew Anderson of Storm Water Solutions, LLC (“SWS”); Tam Trinh of Municipal Accounts & Consulting, L.P.; Robert Garcia of Champions Hydro-Lawn, Inc. (“Champions”); Eli Miskimins of Westco Grounds Maintenance LLC (“Westco”); Avik Bonnerjee of B&A Municipal Tax Service, LLC; Chad Buckley of Inframark Water & Infrastructure Services; Michael Murr of Murr Incorporated; Keli Schroeder of BGE, Inc.; Kelley Jurecek of Tax Tech, Inc.; and Greer Pagan, Savannah Melton, and Sydney Durham of Allen Boone Humphries Robinson LLP (“ABHR”).

PUBLIC COMMENT

The Board offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make public comment, the Board moved to the next agenda item.

APPROVE MINUTES

The Board considered approving the minutes of the October 1, 2025, regular meeting. After review and discussion, Director Moore moved to approve the minutes of the October 1, 2025, regular meeting, as submitted. Director Frederick seconded the motion, which passed unanimously.

DISTRICT SECURITY MATTERS

The Board reviewed a security report prepared by the Harris County Sheriff’s Office, a copy of which is attached.

The Board discussed installation of Flock Safety cameras.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Trinh presented the bookkeeper's report, including the summary of investments, and reviewed the District's bills with the Board. A copy of the bookkeeper's report is attached.

Ms. Trinh reviewed a District snapshot handout prepared by EVO, a copy of which is attached.

Upon a motion made by Director Moore and seconded by Director Frederick, the Board voted unanimously to approve the bookkeeper's report and pay the bills listed in the report.

ANNUAL REVIEW OF INVESTMENT POLICY

The Board conducted its annual review of the District's Investment Policy, and Mr. Pagan stated that neither ABHR nor the bookkeeper have any recommended changes. After review and discussion, Director Kupstas made a motion to adopt a Resolution Regarding Annual Review of Investment Policy and to direct that a copy of the resolution be filed and retained in the District's records. Director Frederick seconded the motion, which carried unanimously.

ADOPT RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Mr. Pagan reviewed a Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. He noted that the list of qualified broker/dealers provided by the District's bookkeeper is attached as an exhibit to the Resolution. After review and discussion, Director Kupstas moved to adopt a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Frederick seconded the motion, which passed unanimously.

ANNUAL REVIEW OF PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

The Board reviewed the District's procedures for continuing disclosure compliance. Mr. Pagan stated that no changes are required at this time.

APPROVE ANNUAL REPORT IN ACCORDANCE WITH CONTINUING DISCLOSURE OF INFORMATION AGREEMENT

Mr. Pagan reviewed an Annual Report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the bond resolutions. He stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access (“EMMA”) system in compliance with SEC Rule 15c12-12. Following review and discussion, Director Moore moved to approve the Annual Report, authorize the attorney to submit the District’s updated financial and operating data to EMMA in compliance with the continuing disclosure provisions contained in the bond resolutions and direct that the Report be filed appropriately and retained in the District’s official records. Director Frederick seconded the motion, which carried unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Jurecek reviewed the tax assessor/collector’s report, a copy of which is attached. She reported that 99.69% of the 2024 tax levy had been collected as of October 31, 2025. Following review and discussion, Director Kupstas moved to approve the tax assessor/collector’s report and payment of the tax bills. Director Frederick seconded the motion, which passed unanimously.

CONDUCT PUBLIC HEARING REGARDING DISTRICT’S TAX RATE, ADOPT ORDER LEVYING TAXES, AND AUTHORIZE EXECUTION OF AMENDMENT TO INFORMATION FORM

Ms. Jurecek stated that notice was published of the public hearing to be held at today’s meeting regarding adoption of the District’s proposed 2025 total tax rate of \$0.445.

The Board opened the public hearing. There being no comments from the public, The Board closed the public hearing.

Mr. Pagan presented an Order Levying Taxes reflecting the proposed 2025 tax rate.

After review and discussion, Director Moore moved to: (1) adopt the Order Levying Taxes reflecting a total 2025 tax rate of \$0.445 per \$100 of assessed valuation, comprised of \$0.31 to pay debt service on water, sewer, and drainage bonds, \$0.06 to pay debt service on road improvement bonds, and \$0.075 for operations and maintenance; (2) authorize execution of the Amendment to Information Form; and (3) direct that the Order and Amendment be filed appropriately and retained in the District’s official records. Director Frederick seconded the motion, which passed by unanimous vote.

REVIEW SALES TRACKING REPORT

Mr. Bonnerjee reviewed a sales tax tracking report, a copy of which is attached.

ENGINEERING MATTERS

Ms. Schroeder presented and reviewed an analysis of water and sewer rates, a copy of which is attached.

Ms. Schroeder presented a water rate analysis, a copy of which is attached. She then discussed upcoming capital improvement projects and priorities for same. Mr. Wolf discussed funding options for the proposed capital improvement projects, including a potential bond issuance.

Following review and discussion, Director Frederick moved to approve the engineer's report. Director Moore seconded the motion, which passed unanimously.

MAINTENANCE OF DETENTION POND

Mr. Garcia reviewed a report on maintenance of the Vintage Southeast Detention Pond by Champions, a copy of which is attached. He then presented a proposal in the amount of \$1,756.00 for tree trimming along the Vintage Southeast Detention Pond access road. Following review and discussion, Director Frederick moved to approve the proposal in the amount of \$1,756.00 for tree trimming along the Vintage Southeast Detention Pond access road. Director Moore seconded the motion, which passed unanimously.

Mr. Anderson reviewed a report on maintenance of the Vintage Royale Drainage Facilities by SWS, a copy of which is attached.

PARK AND RECREATIONAL FACILITIES

Mr. Miskimins reviewed a report from Westco regarding landscape maintenance in the District, a copy of which is attached.

Mr. Murr presented a report on park and landscape development in District, a copy of which is attached.

He updated the Board on the District's grant application to Harris County (the "County"). He stated that the County has preliminarily approved the District's application, subject to the addition of a cantilevered sidewalk along Louetta Road. The Board discussed the feasibility of the cantilevered sidewalk. The Board requested the District's consultants requested additional information from the County regarding same.

DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

DISTRICT WEBSITE

There was no discussion on this agenda item.

OPERATION OF DISTRICT FACILITIES

Mr. Buckley reviewed the monthly operator's report, a copy of which is attached, and discussed repairs and maintenance in the District. Mr. Buckley stated that the District's water accountability for the month of September was 99.73%.

Mr. Buckley then requested authorization to refer one account in the amount of \$195.85 to a collection agency.

The Board then considered amending the Rate Order, including water and sewer rates.

Following review and discussion, Director Frederick moved to (1) approve the operator's report; (2) authorize the operator to send one account in the amount of \$195.85 to a collection agency; and (3) adopt the amended Rate Order. Director Kupstas seconded the motion, which passed by unanimous vote.

CONDUCT HEARING ON TERMINATION OF WATER SERVICE

Mr. Buckley recommended deferral of terminations due to the recent change to the operator's online bill pay system.

DISCUSS DIRECTOR VACANCY AND AUTHORIZE APPROPRIATE ACTION

The Board discussed the Board vacancy and procedures related to filling same.

The Board concurred to conduct the next regular meeting on December 3, 2025, at 11:30 a.m.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Secretary, Board of Directors

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