

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 468

October 1, 2025

The Board of Directors (the “Board”) of Harris County Municipal Utility District No. 468 (the “District”) met in regular session, open to the public, in person, on the 1st day of October, 2025, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Kenneth P. Carter	President
Blair M. Frederick	Vice President
Robert Moore	Secretary/Treasurer
William T. Evans	Assistant Vice President
Lawrence Kupstas	Assistant Secretary

and all the above were present except Director Evans, thus constituting a quorum.

Also attending in person were Chase Wolf of Robert W. Baird & Co. Incorporated; Randy Corsen of Crescere Digital (“Crescere”); Drew Anderson of Storm Water Solutions, LLC (“SWS”); Tam Trinh of Municipal Accounts & Consulting, L.P.; Robert Garcia of Champions Hydro-Lawn, Inc. (“Champions”); Chad Buckley of Inframark Water & Infrastructure Services; Michael Murr of Murr Incorporated; Keli Schroeder of BGE, Inc.; Kelley Jurecek of Tax Tech, Inc.; and Savannah Melton and Jennifer Ramirez of Allen Boone Humphries Robinson LLP.

Director Carter discussed the passing of Director Evans on September 17, 2025, and discussed Director Evans’ many years of service to the District. The Board held a moment of silence for the passing of Director Evans.

PUBLIC COMMENT

The Board offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make public comment, the Board moved to the next agenda item.

APPROVE MINUTES

The Board considered approving the minutes of the September 3, 2025, regular meeting. After review and discussion, Director Kupstas moved to approve the minutes of the September 3, 2025, regular meeting, as submitted. Director Frederick seconded the motion, which passed unanimously.

DISTRICT SECURITY MATTERS

The Board reviewed a security report prepared by the Harris County Sheriff's Office, a copy of which is attached.

REVIEW ARBITRAGE REBATE REPORT

Ms. Melton stated that OmniCap Group LLC has prepared the Arbitrage Rebate Reports for the District's Series 2015A Road Bonds and Series 2020 Refunding Bonds. She noted that the District does not owe any payment to the Internal Revenue Service.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Trinh presented the bookkeeper's report, including the summary of investments, and reviewed the District's bills with the Board. A copy of the bookkeeper's report is attached. Upon a motion made by Director Moore and seconded by Director Frederick, the Board voted unanimously to approve the bookkeeper's report and pay the bills listed in the report.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Jurecek reviewed the tax assessor/collector's report, a copy of which is attached. She reported that 99.65% of the 2024 tax levy had been collected as of September 30, 2025. Following review and discussion, Director Frederick moved to approve the tax assessor/collector's report and payment of the tax bills. Director Moore seconded the motion, which passed unanimously.

DISCUSS 2025 TAX RATE, SET PUBLIC HEARING DATE, AND AUTHORIZE NOTICE OF PUBLIC HEARING REGARDING ADOPTION OF TAX RATE

The Board considered the District's 2025 tax rate. Mr. Wolf distributed and reviewed a debt service tax rate analysis reflecting the recommendation for the District to levy a 2025 water, sewer, and drainage debt service tax rate of \$0.31 per \$100 of assessed valuation and a 2025 road debt service tax rate of \$0.06 based on the District's 2025 certified value of \$920,725,524 plus \$18,338,889 of uncertified value. A copy of the debt service tax rate analysis is attached. The Board then discussed the District's operation and maintenance tax rate. Ms. Melton discussed the two-step process for setting the District's tax rate.

Following review and discussion, Director Frederick moved to (1) set the public hearing date for November 5, 2025; (2) authorize the tax assessor/collector to publish notice in the *Cypress Creek Mirror* of the District's meeting on November 5, 2025, to set the proposed 2025 total tax rate of \$0.445 per \$100 of assessed valuation, with \$0.31 allocated for debt service on water, sewer, and drainage bonds, \$0.06 allocated for debt service on

road improvement bonds, and \$0.075 allocated for operations and maintenance. Director Kupstas seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Ms. Schroeder presented and reviewed a report on engineering matters within the District, a copy of which is attached.

After discussion, Director Frederick moved to approve the engineer's report. Director Moore seconded the motion, which passed unanimously.

MAINTENANCE OF DETENTION POND

Mr. Garcia reviewed a report on maintenance of the Vintage Southeast Detention Pond by Champions, a copy of which is attached.

Mr. Anderson reviewed a report on maintenance of the Vintage Royale Drainage Facilities by SWS, a copy of which is attached.

PARK AND RECREATIONAL FACILITIES

Mr. Murr updated the Board on the planting of ten additional trees and stated that the planting should be completed next month.

DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

DISTRICT WEBSITE

Mr. Corsen updated the Board on the status of the District's website. He stated that the District is currently paying for a text alert system, but it is not being utilized. After discussion, Director Frederick moved to begin utilizing the text alert system in an "opt-out" method. Director Moore seconded the motion, which passed unanimously.

Ms. Melton stated that the District does not have an executed copy of the Crescere proposal for monthly maintenance of the District's website in the District's records. She requested the Board execute another copy of the proposal and the Board concurred.

OPERATION OF DISTRICT FACILITIES

Mr. Buckley reviewed the monthly operator's report, a copy of which is attached, and discussed repairs and maintenance in the District. Mr. Buckley stated that the District's water accountability for the month of September was 99.41%.

Mr. Buckley stated that Lift Pump No. 2 at Lift Station No. 1 requires repair in the amount of \$11,732.00 or replacement in the amount of \$55,059.00. He stated that Inframark recommends repair.

Following review and discussion, Director Frederick moved to (1) approve the operator's report; and (2) approve the repair of Lift Pump No. 2 at Lift Station No. 1 in the amount of \$11,732.00, as recommended. Director Kupstas seconded the motion, which passed by unanimous vote.

CONDUCT HEARING ON TERMINATION OF WATER SERVICE

Mr. Buckley presented a list of delinquent customers and reported the residents on the termination list were delinquent in payment of their water and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment. Following review and discussion, Director Frederick moved to authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Kupstas seconded the motion, which passed by unanimous vote.

DISCUSS DIRECTOR VACANCY AND AUTHORIZE APPROPRIATE ACTION

The Board discussed the Board vacancy and procedures related to filling same.

The Board concurred to conduct the next regular meeting on November 5, 2025, at 11:30 a.m.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Secretary, Board of Directors

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