

MINUTES  
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 468

November 6, 2024

The Board of Directors (the “Board”) of Harris County Municipal Utility District No. 468 (the “District”) met in regular session, open to the public, in person, on the 6<sup>th</sup> day of November, 2024, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Kenneth P. Carter	President
Blair M. Frederick	Vice President
Robert Moore	Secretary/Treasurer
William T. Evans	Assistant Vice President
Lawrence Kupstas	Assistant Secretary

and all the above were present except Director Kupstas, thus constituting a quorum.

Also attending in person were Avik Bonnerjee of B&A Municipal Tax Service; Tam Trinh of Municipal Accounts & Consulting, L.P.; Karen Sears of Storm Water Solutions, LLC (“SWS”); Robert Garcia of Champions Hydro-Lawn, Inc. (“Champions”); Chad Buckley of Inframark Water & Infrastructure Services; Michael Murr of Murr Incorporated; Keli Schroeder of BGE, Inc. (“BGE”); Kelley Jurecek of Tax Tech, Inc.; and Greer Pagan and Holly Huston of Allen Boone Humphries Robinson LLP (“ABHR”).

PUBLIC COMMENT

The Board offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make public comment, the Board moved to the next agenda item.

APPROVE MINUTES

The Board considered approving the minutes of the October 2, 2024, regular meeting. After review and discussion, Director Frederick moved to approve the minutes of the October 2, 2024, regular meeting, as submitted. Director Evans seconded the motion, which carried unanimously.

SALES TAX TRACKING REPORT

Mr. Bonnerjee reviewed a sales tax tracking report, a copy of which is attached.

DISTRICT SECURITY MATTERS

The Board discussed security matters in the District.

REVIEW ARBITRAGE REBATE REPORT FOR SERIES 2013 BONDS

The Board reviewed the arbitrage rebate report for the District's Series 2013 Bonds. Mr. Pagan stated that the District does not owe the Internal Revenue Service any payment for excess earnings.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Trinh presented the bookkeeper's report, including the summary of investments, and reviewed the District's bills with the Board, a copy of which is attached.

Ms. Trinh presented and reviewed an amended budget for the fiscal year end May 31, 2025.

The Board conducted its annual review of the District's Investment Policy, and Mr. Pagan stated that neither ABHR nor the bookkeeper have any recommended changes.

The Board reviewed a Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. Mr. Pagan noted that the list of qualified broker/dealers provided by the District's bookkeeper is attached as an exhibit to the Resolution.

Upon a motion made by Director Moore and seconded by Director Carter, the Board voted unanimously to (1) approve the bookkeeper's report and pay the bills listed in the report; (2) approve the amended budget for the fiscal year end May 31, 2025; (3) adopt a Resolution Regarding Annual Review of Investment Policy and to direct that a copy of the resolution be filed and retained in the District's records; and (4) adopt a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Frederick seconded the motion, which passed unanimously.

APPROVE ANNUAL REPORT IN ACCORDANCE WITH CONTINUING DISCLOSURE OF INFORMATION AGREEMENT

The Board reviewed an Annual Report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the bond resolutions. Mr. Pagan stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access ("EMMA") system in compliance with SEC Rule

15c12-12. Following review and discussion, Director Evans moved to approve the Annual Report, authorize the attorney to submit the District's updated financial and operating data to EMMA in compliance with the continuing disclosure provisions contained in the bond resolutions and direct that the Report be filed appropriately and retained in the District's official records. Director Frederick seconded the motion, which carried unanimously.

ANNUAL REVIEW OF PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

The Board reviewed the District's procedures for continuing disclosure compliance. Mr. Pagan stated that no changes are required at this time.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Jurecek reviewed the tax assessor/collector's reports, copies of which is attached. She reported that 0% of the 2024 tax levy had been collected as of October 31, 2024. Following review and discussion, Director Frederick moved to approve the tax assessor/collector's report and payment of the tax bills. Director Moore seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Ms. Schroeder presented and reviewed a report on engineering matters within the District, a copy of which is attached.

Ms. Schroeder requested Boar authorization to perform a survey for the storm sewer relocation on the Clover Leaf Tract in the amount of \$6,500.

Ms. Schroeder updated the Board on the status of the Water Plant Booster Pump Modifications. She reviewed and recommended approval of Pay Estimate No. 4 in the amount of \$32,441.77 payable to Texan Municipal & Industrial ("TMI").

Ms. Schroeder updated the Board on the status of the Water Plant No. 1 Rehabilitation.

Ms. Schroeder updated the Board on the status of the capacity allocation audit.

Following review and discussion, Director Frederick moved to (1) approve the engineer's report; (2) approve the proposal from BGE to perform a survey for the Clover Leaf storm sewer relocation in the amount not to exceed \$6,500; and (3) approve Pay Estimate No. 4 in the amount of \$32,441.77 payable to TMI for the Water Plan Boost Pump Modifications. Director Evans seconded the motion, which passed unanimously.

LEAD AND COPPER SERVICE LINE INVENTORY

Ms. Schroeder updated the Board on the District’s lead and copper service line inventory (the “Lead & Copper Inventory”), as reflected in the engineer’s report. Discussion ensued and the Board concurred to post the following notice to the public as part of these minutes:

*Harris County Municipal Utility District No. 468 has completed the Lead & Copper Inventory as required by the EPA. Through records research and field investigation of the distribution system, it has been determined that the system has no lead service lines or galvanized requiring replacement service lines. If you would like a copy of the Lead & Copper Inventory, please submit your request to har468@txdistricts.info.*

Following review and discussion, Director Frederick moved to approve the District’s Lead & Copper Inventory, make a copy of the Inventory available by request submitted to har468@txdistricts.info and post notice of the availability of the inventory in these minutes, as stated above. Director Evans seconded the motion, which passed by a unanimous vote.

MAINTENANCE OF DETENTION POND

Ms. Sears reviewed a report on maintenance of the Vintage Royale Drainage Facilities by SWS, a copy of which is attached. She reviewed and recommended approval of the following proposals: (1) a proposal in the amount of \$3,150 to clean out the Vintage Park Retail OGT until the stormwater quality permit renewal; and (2) a proposal in the amount of \$8,900.00 to conduct maintenance at Vintage Reserve Royale 1 & 2 bar screens. Following review and discussion, Director Frederick moved to approve the proposals as presented. Director Moore seconded the motion, which passed by a unanimous vote.

Mr. Garcia reviewed a report on maintenance of the Vintage Southeast Detention Pond by Champions, copies of which are attached. He requested Board authorization to conduct graffiti removal in an amount not to exceed \$1,000. Following review and discussion, Director Frederick moved to approve the graffiti removal in an amount not to exceed \$1,000. Director Moore seconded the motion, which passed by a unanimous vote.

PARK AND RECREATIONAL FACILITIES

Mr. Murr reviewed the landscape architect’s report, a copy of which is attached.

Mr. Murr updated the Board on the design of the District Connectivity Phase 2 project.

Mr. Murr updated the Board on the design of esplanade irrigation in the District.

Mr. Murr updated the Board on damage to the perimeter fence at the Vintage Detention Pond.

Mr. Murr updated the Board on the Stone Wall repair along Louetta Road. He reviewed a quote to repair 8 additional monuments in the amount of \$6,500. Following discussion, the Board took no action on this agenda item.

Mr. Murr presented a proposal from Murr in the amount of \$1,093 to replace a damaged tree on Chasewood Park Drive. Following discussion, Evans moved to approve the proposal as presented. Director Frederick seconded the motion, which passed by a unanimous vote.

#### DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

#### DISTRICT WEBSITE

There was no discussion on this agenda item.

#### OPERATION OF DISTRICT FACILITIES

Mr. Buckley reviewed the monthly operator's report, a copy of which is attached, and discussed repairs and maintenance in the District. He stated that the District's water accountability for the month was 205.50%. Following review and discussion, Director Frederick moved to approve the operator's report. Director Carter seconded the motion, which passed by unanimous vote.

#### CONDUCT HEARING ON TERMINATION OF WATER SERVICE

Mr. Buckley presented a list of delinquent customers and reported the residents on the termination list were delinquent in payment of their water and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment. Following review and discussion, Director Frederick moved to authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Carter seconded the motion, which passed by unanimous vote.

The Board concurred to conduct the next regular meeting on December 4, 2024, at 11:30 a.m.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



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Secretary, Board of Directors

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