

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 468

November 1, 2023

The Board of Directors (the “Board”) of Harris County Municipal Utility District No. 468 (the “District”) met in regular session, open to the public, in person, on the 1st day of November 2023, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Kenneth P. Carter	President
Blair M. Frederick	Vice President
Robert Moore	Secretary/Treasurer
William T. Evans	Assistant Vice President
Lawrence Kupstas	Assistant Secretary

and all the above were present, thus constituting a quorum.

Also attending in person were Ericka Clawges of Champions Industries, Inc.; Avik Bonnerjee of B&A Municipal Tax Service; Tam Trinh of Municipal Accounts & Consulting, L.P.; Keli Schroeder of BGE, Inc. (“BGE”); Jamar Simien and Michael Murr of Murr Incorporated (“Murr”); Erik Scott and Robert Garcia of Champions Hydro-Lawn, Inc. (“Champions”); Robert Miller of Inframark Water & Infrastructure Services (“Inframark”); Kelley Jurecek of Tax Tech, Inc.; and Greer Pagan and Sydney Durham of Allen Boone Humphries Robinson LLP.

PUBLIC COMMENT

The Board offered any members of the public attending the meeting the opportunity to make public comment.

Ms. Clawges introduced herself to the Board and discussed garbage service for the District.

There being no additional members of the public requesting to make public comment, the Board moved to the next agenda item.

APPROVE MINUTES

The Board considered approving the minutes of the October 4, 2023, regular meeting. After review and discussion, Director Frederick moved to approve the minutes of the October 4, 2023, regular meeting, as submitted. Director Moore seconded the motion, which carried unanimously.

SALES TAX TRACKING REPORT

Mr. Bonnerjee presented and reviewed a sales tax tracking report, a copy of which is attached.

DISTRICT SECURITY MATTERS

Director Frederick discussed security matters in the District.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Trinh presented the bookkeeper's report, including the summary of investments, and reviewed the District's bills with the Board, a copy of which is attached. Upon a motion made by Director Kupstas and seconded by Director Moore, the Board voted unanimously to approve the bookkeeper's report and pay the bills listed in the report.

ANNUAL REVIEW OF INVESTMENT POLICY

The Board conducted its annual review of the District's Investment Policy, and Mr. Pagan stated that neither ABHR nor the bookkeeper have any recommended changes. After review and discussion, Director Kupstas made a motion to adopt a Resolution Regarding Annual Review of Investment Policy and to direct that a copy of the resolution be filed and retained in the District's records. Director Moore seconded the motion, which carried unanimously.

ADOPT RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Mr. Pagan reviewed a Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. He noted that the list of qualified broker/dealers provided by the District's bookkeeper is attached as an exhibit to the Resolution. After review and discussion, Director Kupstas moved to adopt a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Moore seconded the motion, which passed unanimously.

APPROVE ANNUAL REPORT IN ACCORDANCE WITH CONTINUING DISCLOSURE OF INFORMATION AGREEMENT

Mr. Pagan reviewed an Annual Report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the

bond resolutions. He stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access (“EMMA”) system in compliance with SEC Rule 15c12-12. Following review and discussion, Director Frederick moved to approve the Annual Report, authorize the attorney to submit the District’s updated financial and operating data to EMMA in compliance with the continuing disclosure provisions contained in the bond resolutions and direct that the Report be filed appropriately and retained in the District’s official records. Director Kupstas seconded the motion, which carried unanimously.

ANNUAL REVIEW OF PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

The Board reviewed the District’s procedures for continuing disclosure compliance. Mr. Pagan stated that no changes are required at this time.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Jurecek reviewed the tax assessor/collector’s report, a copy of which is attached. She reported that 99.72% of the 2022 tax levy had been collected as of November 1, 2023. Following review and discussion, Director Evans moved to approve the tax assessor/collector’s report and payment of the tax bills. Director Moore seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Ms. Schroeder reviewed a report on engineering matters within the District, a copy of which is attached.

Ms. Schroeder updated the Board on the status of the Water Plant Booster Pump Modifications, noting that the preconstruction meeting was held on October 24, 2023.

Following review and discussion, Director Frederick moved to approve the engineer’s report. Director Evans seconded the motion, which passed by unanimous vote.

MAINTENANCE OF DETENTION POND

Mr. Scott reviewed a report on maintenance of the Vintage Southeast Detention Pond by Champions, a copy of which is attached.

PARK AND RECREATIONAL FACILITIES

Mr. Simien reviewed the landscape architect’s report, a copy of which is attached.

Mr. Simien updated the Board on replacement of the dead Italian cypress trees, noting that the crape myrtles will be planted this month.

Mr. Simien updated the Board regarding construction of the District Connectivity Sidewalk and reviewed and recommended approval of Pay Estimate No. 2 in the amount of \$179,119.55, payable to WCI Services, Inc. ("WCI"), and Change Order No. 2 to the contract with WCI for the District Connectivity Sidewalk to increase the contract in the amount of \$3,371.33. The Board determined that Change Order No. 2 is beneficial to the District. Mr. Miller noted that Inframark has lowered three manholes and relocated one blow-off valve related to the project.

Mr. Simien updated the Board on the reservation of 200 trees from Trees for Houston.

Mr. Simien reported regarding the fence bordering Aldi, Starbucks, and the District's detention pond. He recommended completion of a survey of the fence. Discussion ensued regarding options for replacement of the fence. The Board requested that Murr prepare a cost estimate for the replacement of the fence with a wood fence with a metal frame and columns.

Mr. Simien reported inconsistencies in irrigation in District esplanades. He recommended irrigation exploratory work and design for all esplanades in the District, in the amount of \$5,800.00.

Following review and discussion, Director Frederick moved to (1) approve the landscape architect's report; (2) based on the landscape architect's recommendation, approve Pay Estimate No. 2 in the amount of \$179,119.55; payable to WCI; (3) approve Change Order No. 2 in the amount of \$3,371.33 as an increase to the contract with WCI, based upon the Board's finding that Change Order No. 2 is beneficial to the District and the landscape architect's recommendation; (4) authorize BGE to complete the survey of the fence at a cost not to exceed \$1,500.00; and (5) approve the irrigation exploratory work and design, in the amount of \$5,800.00. Director Moore seconded the motion, which carried unanimously.

DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

DISTRICT WEBSITE

There was no discussion on this agenda item.

OPERATION OF DISTRICT FACILITIES

Mr. Miller presented the monthly operator's report, a copy of which is attached, and discussed repairs and maintenance in the District. He stated that the District's water accountability for the month was 93.27%.

Mr. Miller reported on the renewal of the District's Hazardous Materials Permit. He requested authorization for the annual renewal and filing of the permit, at a cost of \$600.00.

Mr. Miller presented a proposal from Inframark for the replacement of a flanged butterfly valve on Ground Storage Tank No. 1 at Water Plant No. 1, in the amount of \$7,400.00. A copy of the proposal is included in the operator's report.

Following review and discussion, Director Frederick moved to (1) approve the operator's report; (2) authorize Inframark to renew and file the Hazardous Materials Permit, at a cost of \$600.00; (3) approve the proposal for the replacement of the flanged butterfly valve, as presented; and (4) authorize submittal of four accounts to collections. Director Kupstas seconded the motion, which passed by unanimous vote.

CONDUCT HEARING ON TERMINATION OF WATER SERVICE

Mr. Miller presented a list of delinquent customers and reported the residents on the termination list were delinquent in payment of their water and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment.

Following review and discussion, Director Frederick moved to authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Kupstas seconded the motion, which passed by unanimous vote.

The Board concurred to conduct the next regular meeting on December 6, 2023, at 11:30 a.m.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Secretary, Board of Directors

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