

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 468

April 6, 2022

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 468 (the "District") met in regular session, open to the public, in person, on the 6th day of April 2022, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Kenneth P. Carter	President
Lawrence Kupstas	Vice President
Robert Moore	Secretary/Treasurer
William T. Evans	Assistant Vice President
Blair M. Frederick	Assistant Secretary

and all the above were present, thus constituting a quorum.

Also attending in person were: Tayo Ilori of McGrath and Co., PLLC; Jan Bartholomew of Robert W. Baird & Co. Incorporated ("Baird"); Cory Burton and Tam Trinh of Municipal Accounts Consulting, L.P. ("MAC"); Michael Murr of Murr Incorporated; Karen Sears of Storm Water Solutions, LLC ("SWS"); Scott Gray of Champions Hydro-Lawn, Inc. ("Champions"); Juan Montano of Inframark Water & Infrastructure Services; Kelley Jurecek of Tax Tech, Inc.; Keli Schroeder of BGE, Inc. ("BGE"); and Greer Pagan, Allison Leatherwood and Meagan Guilmenot of Allen Boone Humphries Robinson LLP.

PUBLIC COMMENT

Director Carter offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make public comment, Director Carter moved to the next agenda item.

APPROVE MINUTES

The Board considered approving the minutes of the March 2, 2022, regular meeting. After review and discussion, Director Kupstas moved to approve the minutes of the March 2, 2022, regular meeting, as submitted. Director Evans seconded the motion, which carried unanimously.

DISTRICT SECURITY MATTERS

Director Frederick and Mr. Pagan discussed office spaces for the Harris County Sheriff's Office, ("HCSO") within the District. Director Frederick reviewed and presented an exhibit of potential locations for the HSCO. Discussion ensued. After further

discussion, Director Frederick stated he would obtain more information for the Board's review at the May meeting.

APPROVE DEVELOPER REIMBURSEMENT REPORT FOR SERIES 2021 BONDS

Mr. Ilori reviewed a developer reimbursement report related to the proceeds from the Series 2021 Bonds. After review and discussion, Director Moore moved to approve the developer reimbursement reports, subject to final review, and authorize the disbursement of the amounts shown in the final reimbursement reports. Director Kupstas seconded the motion, which passed unanimously.

DISCUSS ISSUANCE OF REFUNDING BONDS AND AUTHORIZE APPROPRIATE ACTION INCLUDING DESIGNATION OF UNDERWRITER

Ms. Bartholomew reviewed with the Board a potential opportunity to refund maturities of the District's Series 2014 Unlimited Tax Bonds (the "Refunding Bonds") by private placement. She reviewed an analysis of savings potentially created by the Refunding Bonds based upon current bond market conditions, current debt outstanding, and upcoming bond call dates, a copy of which is attached, and discussed a tentative schedule. Discussion ensued. Following review and discussion, Director Kupstas moved to authorize Baird to proceed with the necessary steps for the refunding bonds. Director Frederick seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Trinh presented the bookkeeper's report, including the summary of investments, and reviewed the District's bills with the Board, a copy of which is attached. The Board discussed security payments and requested MAC to look into the recent 100% adjustment to ensure accuracy on the bookkeeper's report. Upon a motion made by Director Frederick and seconded by Director Kupstas, the Board voted unanimously to approve the bookkeeper's report and pay the bills listed in the report.

DISCUSS TRANSITION OF VINTAGE ROYALE STREET LIGHTS TO DISTRICT AND AUTHORIZE APPROPRIATE ACTION

There was no discussion on this agenda item.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Jurecek reviewed the tax assessor/collector's report, a copy of which is attached. She reported 98.64% of the 2021 tax levy had been collected as of April 6, 2022. Following review and discussion, Director Frederick moved to approve the tax assessor/collector's report and payment of the tax bills. Director Evans seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Ms. Schroeder reviewed a report on engineering matters within the District, a copy of which is attached.

Ms. Schroeder discussed Vintage Preserve Parkway's Storm Sewer conflict. She then stated that the V&W Partners, Ltd. ("V&W") is currently revising its plans to relocate the storm sewer and is requesting the Board's consideration to contribute to construction costs. Discussion ensued. Following discussion, the Board concurred to authorize BGE to coordinate V&W on a path forward contingent on reasonable pricing for construction costs.

Ms. Schroeder updated the Board regarding the status of the construction for the Chasewood Waterline Loop. She reviewed and recommended approval of Pay Estimate No. 1 in the amount of \$323,798.40 and Pay Estimate No. 2 in the amount of \$35,977.60, both in Final and submitted by Scohil Construction Services, LLC. ("Scohil").

Ms. Schroeder reviewed a 0.0086 Water Meter Easement to serve the DD Vintage Parkway, LLC for the Board's consideration and approval.

Ms. Schroeder requested approval of a utility commitment letter for a 20.71-acre tract of land for multifamily development.

Following review and discussion, Director Frederick moved to (1) approve the engineer's report; (2) approve Pay Estimate No. 1 in the amount of \$323,798.40 and Pay Estimate No. 2 in the amount of \$35,977.60, both in Final and submitted by Scohil; (3) approve the 0.0086 water meter easement to serve the DD Vintage Parkway, LLC; and (4) approve the utility commitment letter for a 20.71-acre tract of land for multifamily development subject to the attorney review. Director Moore seconded the motion, which passed by unanimous vote.

ANNEXATION MATTERS

ADOPT ORDER ADDING LAND AND AUTHORIZE EXECUTION OF AMENDMENT TO INFORMATION FORM

The Board considered adopting an Order Adding Land providing for the addition of 20.71-acre tract of land to the District. After review and discussion, Director Frederick moved to adopt the Order Adding Land and direct that the Order be filed appropriately and retained in the District's official records. Director Moore seconded the motion, which passed unanimously.

The Board then considered approving an Amendment to the District's Information Form reflecting the revised boundaries of the District. After discussion, Director Frederick moved to approve the Amendment to Information Form and have the form filed with the Harris County Deed Records and the Texas

Commission on Environmental Quality. Director Moore seconded the motion, which passed unanimously.

ACCEPT WAIVER OF SPECIAL APPRAISAL

There was no discussion on this agenda item.

MAINTENANCE OF DETENTION POND

Ms. Sears reviewed a report on maintenance of the Vintage Royale Drainage Facilities by SWS, a copy of which is attached.

Ms. Sears presented SWS's proposal for an annual maintenance increase for facilities in the District in the amount of \$5,674.

Mr. Gray reviewed reports on maintenance of the Vintage Southeast Detention Pond by Champions, copies of which are attached. Mr. Gray presented a proposal from Champions to fill and regrade the gravel access road in the amount of \$4,050.

Following review and discussion, Director Kupstas moved to (1) approve SWS's annual maintenance price increase; and (2) approve Champions proposal to fill and regrade the gravel access road. Director Evans seconded the motion, which passed by unanimous vote.

PARK AND RECREATIONAL FACILITIES

Mr. Murr reviewed the landscape architect's report, a copy of which is attached.

Mr. Murr updated the Board on the status of the Vintage Royale Sidewalks project.

Mr. Murr updated the Board on the status of the District Connectivity, Phase I Sidewalk project.

DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

DISTRICT WEBSITE

There was no discussion on this agenda item.

CONDUCT ANNUAL REVIEW AND RECEIVE REPORT FROM OPERATOR ON IDENTITY THEFT PREVENTION PROGRAM AND ADOPT IDENTITY THEFT PREVENTION PROGRAM AMENDMENT

Mr. Montano presented the annual report on the Identity Theft Prevention Program, a copy of which is attached to the operator's report. He stated that no problems

have been identified and no changes to the Identity Theft Prevention Program are recommended.

OPERATION OF DISTRICT FACILITIES

Mr. Montano presented the monthly operator's report, a copy of which is attached, and discussed repairs and maintenance in the District. He stated that the District's water accountability for the month was 91.26%.

Mr. Montano updated the Board on the status of the survey of the sanitary sewer manholes within the District.

Following review and discussion, Director Evans moved to approve the operator's report. Director Frederick seconded the motion, which passed unanimously.

CONDUCT HEARING ON TERMINATION OF WATER SERVICE

Mr. Montano presented a list of delinquent customers and reported the residents on the termination list were delinquent in payment of their water and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment.

Mr. Montano requested the Board's authorization to turn off services of four delinquent accounts if balances are not paid by April 18, 2022.

Following review and discussion, Director Kupstas moved to authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Frederick seconded the motion, which passed by unanimous vote.

Director Frederick presented a proposal to replace the freeze-damaged plants at Louetta and the Vintage Preserve Parkway in the amount of \$5,440 from Ridgewood Landscaping, Inc. ("Ridgewood"). Following review and discussion, Director Moore moved to approve the proposal from Ridgewood. Director Evans seconded the motion, which passed unanimously.

AMEND RATE ORDER

There was no discussion on this agenda item.

The Board concurred to conduct the next regular meeting in person on May 04, 2022, at 11:30 a.m.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.

(SEAL)



/s/ Robert Moore

Secretary, Board of Directors

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