

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 468

February 2, 2022

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 468 (the "District") met in regular session, open to the public, in person, on the 2nd day of February 2022, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Kenneth P. Carter	President
Lawrence Kupstas	Vice President
Robert Moore	Secretary/Treasurer
William T. Evans	Assistant Vice President
Blair M. Frederick	Assistant Secretary

and all the above were present, thus constituting a quorum.

Also attending either in person or by teleconference were: Avik Bonnerjee of B&A Municipal Tax Service, LLC; Mary DuBois of Acclaim Energy Advisors; Jan Bartholomew of Robert W. Baird & Co. Incorporated; Cory Burton and Tam Trinh of Municipal Accounts Consulting, L.P.; Michael Murr of Murr Incorporated; Karen Sears of Storm Water Solutions, LLC ("SWS"); Scott Gray of Champions Hydro-Lawn, Inc. ("Champions"); Juan Montano of Inframark Water & Infrastructure Services; Kelley Jurecek of Tax Tech, Inc.; Keli Schroeder of BGE, Inc. ("BGE"); and Greer Pagan and Meagan Guilmenot of Allen Boone Humphries Robinson LLP.

PUBLIC COMMENT

Director Carter offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make public comment, Director Carter moved to the next agenda item.

APPROVE MINUTES

The Board considered approving the minutes of the January 12, 2022, regular meeting. After review and discussion, Director Moore moved to approve the minutes of the January 12, 2022, regular meeting, as submitted. Director Evans seconded the motion, which carried unanimously.

DISTRICT SECURITY MATTERS

There was no discussion on this agenda item.

DISCUSS ASSOCIATION OF WATER BOARD DIRECTORS WINTER CONFERENCE AND AUTHORIZE ATTENDANCE AT SUMMER CONFERENCE

The Board discussed the Association of Water Board Directors winter conference. The Board then considered authorizing attendance at the summer conference. After discussion, Director Kupstas moved to authorize attendance of any interested Directors at the summer conference. Director Evans seconded the motion, which carried unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Trinh presented the bookkeeper’s report, including the summary of investments, and reviewed the District’s bills with the Board, a copy of which is attached. Upon a motion made by Director Frederick and seconded by Director Evans, the Board voted unanimously to approve the bookkeeper’s report and pay the bills listed in the report.

DISCUSS ISSUANCE OF REFUNDING BONDS AND AUTHORIZE APPROPRIATE ACTION INCLUDING DESIGNATION OF UNDERWRITER

Ms. Bartholomew reviewed with the Board a potential opportunity to refund maturities of the District’s Series 2014 Unlimited Tax Bonds (the “Refunding Bonds”). She reviewed an analysis of savings potentially created by the Refunding Bonds based upon current bond market conditions, current debt outstanding, and upcoming bond call dates, a copy of which is attached, and discussed a tentative schedule. Discussion ensued.

Ms. Bartholomew discussed using SAMCO Capital Markets (“SAMCO”) as the underwriter for the Refunding Bonds. The Board considered designating an underwriter.

After review and discussion, Director Frederick moved to designate SAMCO as the underwriter. Director Kupstas seconded the motion, which carried unanimously.

DISCUSS TRANSITION OF VINTAGE ROYALE STREET LIGHTS TO DISTRICT AND AUTHORIZE APPROPRIATE ACTION

Mr. Pagan updated the Board on the status of the transition of the electricity account for Vintage Royale street lights to the District. Ms. DuBois reviewed and presented a letter of authorization for the homeowners’ association (“HOA”) and District. She then outlined the next steps to transfer the existing contract into the District’s name.

After review and discussion, Director Moore moved to approve and authorize the letter of authorization and proceed with the necessary steps to transfer the HOA’s account to the District’s. Director Kupstas seconded the motion, which passed unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Jurecek reviewed the tax assessor/collector’s report, a copy of which is attached. She reported that 82.89% of the 2021 tax levy had been collected as of February 2, 2022. Following review and discussion, Director Frederick moved to approve the tax assessor/collector’s report and payment of the tax bills. Director Kupstas seconded the motion, which passed unanimously.

ADOPT RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

The Board considered adopting a Resolution Concerning Exemptions from Taxation. Mr. Pagan reviewed the optional exemptions, including a general residential homestead exemption, and a homestead exemption for disabled persons or persons over 65 years of age. After review and discussion, Director Frederick moved to adopt a Resolution Concerning Exemptions from Taxation, reflecting that the Board of Directors grants a \$20,000 homestead exemption for disabled persons or persons over 65 years of age, grants a general homestead exemption of 20% of the appraised value of

residence homesteads, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Kupstas seconded the motion, which passed by unanimous vote.

REVIEW SALES TAX TRACKING REPORT

Mr. Bonnerjee reviewed with the Board a Sales Tax Permit Audit, a copy of which is attached.

ENGINEERING MATTERS

Ms. Schroeder a report on engineering matters within the District, a copy of which is attached.

Ms. Schroeder updated the Board regarding the status of the construction for the Chasewood Waterline Loop. Ms. Schroeder requested Board's approval of the material testing proposal submitted by Ninyo and Moore in the amount of \$12,300.00 for testing services during construction.

Ms. Schroeder and Mr. Murr updated the Board on the status of the annexation as it relates to landscaping requirements and tree preservation.

Ms. Schroeder requested Board's approval to authorize the annual capacity allocation audit. Discussion ensued.

Following review and discussion, Director Frederick moved to (1) approve the engineer's report; (2) approve the proposal from Ninyo and Moore, as recommended in the amount of \$12,300.00; and (3) authorize BGE to perform the capacity allocation audit. Director Kupstas seconded the motion, which passed by unanimous vote.

MAINTENANCE OF DETENTION POND

Ms. Sears reviewed a report on maintenance of the Vintage Royale Drainage Facilities by SWS, a copy of which is attached. Ms. Sears presented a proposal from SWS in the amount of \$3,180.00 for service to the Vintage Park Retail Vactor.

Following review and discussion, Director Frederick moved to approve the proposal from SWS in the amount of \$3,180.00. Director Moore seconded the motion, which passed by unanimous vote.

Mr. Gray reviewed reports on maintenance of the Vintage Southeast Detention Pond by Champions, copies of which are attached.

PARK AND RECREATIONAL FACILITIES

Mr. Murr reviewed the landscape architect's report, a copy of which is attached.

Mr. Murr updated the Board on the status of the District Connectivity, Phase I Sidewalk project.

Mr. Murr updated the Board on the Trees for Houston project.

Mr. Murr updated the Board on the status of the Vintage Royale Sidewalks project. Mr. Murr recommended the removal of the crosswalk located at the far east as shown in the exhibit, a copy of

which is attached. He then stated he would resubmit the permit packet plan with updated comments back to Harris County for review and approval.

DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

DISTRICT WEBSITE

There was no discussion on this agenda item.

OPERATION OF DISTRICT FACILITIES

Mr. Montano presented the monthly operator's report, a copy of which is attached, and discussed repairs and maintenance in the District. He stated that the District's water accountability for the month was 100.48%.

Following review and discussion, Director Evans moved to approve the operator's report. Director Frederick seconded the motion, which passed unanimously.

CONDUCT HEARING ON TERMINATION OF WATER SERVICE

Mr. Montano presented a list of delinquent customers and reported the residents on the termination list were delinquent in payment of their water and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment.

Mr. Montano requested the Board's authorization to turn off services of three delinquent accounts if balances are not paid by February 14, 2022.

Following review and discussion, Director Evans moved to authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Frederick seconded the motion, which passed by unanimous vote.

AMEND RATE ORDER

There was no discussion on this agenda item.

The Board concurred to conduct the next regular meeting in person on March 2, 2022, at 11:30 a.m.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.

(SEAL)



/s/Blair M. Frederick
Asst. Secretary, Board of Directors

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