

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 468

November 3, 2021

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 468 (the "District") met in regular session, open to the public, in person, on the 3rd day of November 3 2021, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Kenneth P. Carter	President
Lawrence Kupstas	Vice President
Robert Moore	Secretary/Treasurer
William T. Evans	Assistant Vice President
Blair M. Frederick	Assistant Secretary

and all the above were present, except Director Evans, thus constituting a quorum.

Also attending were: Fred Hazel, Blake Karban and Brian Munger with TX-Davis Development, Inc ("Davis"); John Roberts of Jones Lang LaSalle; Avik Bonnerjee of B&A Municipal Tax Service, LLC; Karen Sears of Storm Water Solutions, LLC ("SWS"); Tam Trinh and Cory Burton of Municipal Accounts Consulting, L.P.; Scott Gray of Champions Hydro-Lawn, Inc. ("Champions"); Juan Montano of Inframark Water & Infrastructure Services; Kelley Jurecek of Tax Tech, Inc.; Keli Schroeder of BGE, Inc.; Darren Miller of Murr Incorporated ("Murr"); Randy Corson of Mischer Investments, LP; and Greer Pagan and Meagan Guilmenot of Allen Boone Humphries Robinson LLP ("ABHR").

ENGINEERS REPORT/ANNEXATION MATTERS

Mr. Karban introduced himself and his colleagues, Mr. Hazel and Mr. Munger to the Board and provided background information on Davis. Mr. Karban then reviewed and presented an exhibit of proposed tree staking areas, landscaping requirements, and tree preservation plans as it relates to provisions outlined in the annexation agreement. Discussion ensued. After further discussion, Davis stated they would continue to coordinate with Murr and provide a landscape maintenance agreement at the next meeting for Board review and consideration.

APPROVE MINUTES

The Board considered approving the minutes of the October 6, 2021, regular meeting. After review and discussion, Director Kupstas moved to approve the minutes of the October 6, 2021, regular meeting, as submitted. Director Frederick seconded the motion, which carried unanimously.

REVIEW SALES TAX TRACKING REPORT

Mr. Bonnerjee distributed and reviewed with the Board a Sales Tax Permit Audit, a copy of which is attached.

DISTRICT SECURITY MATTERS

The Board reviewed the security report from the Harris County Sheriff's Office, a copy of which is attached.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Trinh presented the bookkeeper's report, including the summary of investments, and reviewed the District's bills with the Board, a copy of which is attached. Upon a motion made by Director Carter and seconded by Director Frederick, the Board voted unanimously to approve the bookkeeper's report and pay the bills listed in the report.

The Board reviewed the District's Investment Policy. After discussion, the Board determined that there was no need to amend the Investment Policy. Director Carter moved to adopt a Resolution Regarding Annual Review of Investment Policy and direct that the Resolution be filed appropriately and retained in the District's official records. Director Frederick seconded the motion, which passed by unanimous vote.

The Board reviewed a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. Following review and discussion, Director Carter moved to adopt a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions and direct that the Resolution be filed appropriately and retained in the District's official records. Director Frederick seconded the motion, which passed unanimously.

APPROVE ANNUAL REPORT AND AUTHORIZE FILING OF SAME IN ACCORDANCE WITH THE DISTRICT'S CONTINUING DISCLOSURE OF INFORMATION AGREEMENT AND AS REQUIRED BY SEC RULE 15C2-12

Mr. Pagan reviewed the District's annual report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the bond resolutions. He stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access System ("EMMA"). Following review and discussion, Director Frederick moved to approve the annual report, authorize the attorney to submit the District's updated financial and operating data in compliance with the continuing disclosure provisions contained in the bond resolution through EMMA,

and direct that the report be filed appropriately and retained in the District's official records. Director Carter seconded the motion, which passed unanimously.

ANNUAL REVIEW OF PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

The Board reviewed the District's procedures for continuing disclosure compliance. Mr. Pagan stated that no changes are required at this time.

STREET LIGHT FUNDING

Mr. Pagan stated he would work on a cost-sharing agreement for Board review.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Jurecek reviewed the tax assessor/collector's report, a copy of which is attached. She reported that 99.39% of the 2020 tax levy had been collected as of October 31, 2021. Following review and discussion, Director Kupstas moved to approve the tax assessor/collector's report and payment of the tax bills. Director Frederick seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Ms. Schroeder reviewed a report on engineering matters within the District, a copy of which is attached.

Ms. Schroeder updated the Board regarding the status of the design for the Chasewood Waterline Loop.

Ms. Schroeder updated the Board regarding the status of the Outfall Repair along Cypress Creek. Ms. Schroeder reviewed and recommended Pay Estimate No. 2 in Final, in the amount of \$13,171.80, payable to AR Turnkee Construction Company ("AR Turnkee").

Following review and discussion, Director Frederick moved to (1) approve the engineer's report; and (2) approve Pay Estimate No. 2 in Final in the amount of \$13,171.80, payable to AR Turnkee. Director Carter seconded the motion, which passed by unanimous vote.

MAINTENANCE OF DETENTION POND

Ms. Sears reviewed a report on maintenance of the Vintage Royale Drainage Facilities by SWS, a copy of which is attached. Ms. Sears presented a proposal from SWS in the amount of \$1,530.00 for fencing and gate repairs at the District's detention pond.

Following review and discussion, Director Frederick moved to approve the proposal in the amount of \$1,5300.00 from SWS. Director Carter seconded the motion, which passed by unanimous vote.

Mr. Gray reviewed a report on maintenance of the Vintage Southeast Detention Pond by Champions, a copy of which is attached.

PARK AND RECREATIONAL FACILITIES

Mr. Miller reviewed the landscape architect's report, a copy of which is attached.

Mr. Miller updated the Board on the status of the Vintage Royale Sidewalks project. He then requested Board approval to authorize Murr to advertise electronic bids for construction of the Vintage Royale Sidewalks project upon the City of Houston's (the "City") approval of the plans and specifications.

Mr. Miller updated the Board on the Trees for Houston project.

Mr. Miller updated the Board on the status of the District Connectivity, Phase I Sidewalk project.

After review and discussion, Director Kupstas moved to authorize Murr to advertise for electronic bids for the construction of the Vintage Royale Sidewalks project, upon the City's approval of the plans and specifications. Director Frederick seconded the motion, which passed by unanimous vote.

DEVELOPMENT IN THE DISTRICT

Mr. Corson updated the Board on development within the District.

DISTRICT WEBSITE

Mr. Corson updated the Board on District website matters.

OPERATION OF DISTRICT FACILITIES

Mr. Montano presented the monthly operator's report, a copy of which is attached, and discussed repairs and maintenance in the District. He stated that the District's water accountability for the month was 96.56%.

Following review and discussion, Director Frederick moved to approve the operator's report. Director Moore seconded the motion, which passed unanimously.

CONDUCT HEARING ON TERMINATION OF WATER SERVICE

Mr. Montano presented a list of delinquent customers and reported the residents on the termination list were delinquent in payment of their water and sewer bills and

were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment.

Mr. Montano requested the Board's authorization to turn off services of 13 delinquent accounts if balances are not paid by November 15, 2021.

Following review and discussion, Director Frederick moved to authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Moore seconded the motion, which passed by unanimous vote.

AMEND RATE ORDER

There was no discussion on this agenda item.

The Board concurred to conduct the next regular meeting in person on December 1, 2021, at 11:30 a.m.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.


Secretary, Board of Directors

(SEAL)



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